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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
MINISTRY OF ENERGY
(Power Division)

NOTIFICATION

Islamabad, the 6th January, 2022

S. R. O. 20(I)/2022.—In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), the Federal Government is pleased to notify the National Electric Power Regulatory Authority Decision for adjustment of ROE and ROEDC Components of Tariff pursuant to the agreement with Sapphire Electric Power Company Ltd., namely:-

"ORDER

(I) The Authority hereby modify and approve the reference tariff dated: November 23, 2012 of Sapphire Electric Power Company Limited for delivery of electricity to the power purchaser the extent of following tariff components:-

Price: Rs. 5.00

[7020 (2022)/Ex. Gaz.]

	ROE (Rs./KW/h)	**ROEDC Rs. /KW/h**	**Indexation**
Local Equity	0.6387	0.0632	Nil
Foreign Equity	0.1674	0.0178	US$/PKR

(II) The modified ROE and ROEDC components shall be effective on the date when last instalment under the payment mechanism has been paid as agreed in Clause 2.2 of the Master Agreement and the applicable exchange rate under the present tariff reaches Rs. 168/US$. Thereafter, the revised components shall remain applicable for the remaining term of PPA;

(III) The existing ROE and ROEDC components shall be indexed as per the mechanism stipulated in the COD tariff adjustment decision till the effective date of the modified ROE and ROEDC components;

(IV) The local ROEDC component has been computed assuming that the exchange rate reaches Rs. 168/US$ on September 30, 2021. If the exchange rate reaches Rs. 168/US$ either earlier or later than September 30, 2021 the local ROEDC component shall be mutually agreed and adjusted by the Parties to cater for the period deviating from September 30, 2021 which shall be subject to approval of the Authority; and

(V) Withholding tax on dividends shall be adjusted in accordance with the modified ROE and ROEDC components.”.

[No. PII-15(22)/2009.]

SYED MATEEN AHMED,
DS (T&S)/SO (Tariff).

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